



CHANGING LIVES SINCE 1968



Our Vision:

Changing Lives ... Forever

Our Mission:

YES believes employment is empowerment and the cornerstone of safe and healthy communities. YES leads the Canadian youth sector with innovative programs that empower disadvantaged and vulnerable youth to become self-sufficient contributing members of society.

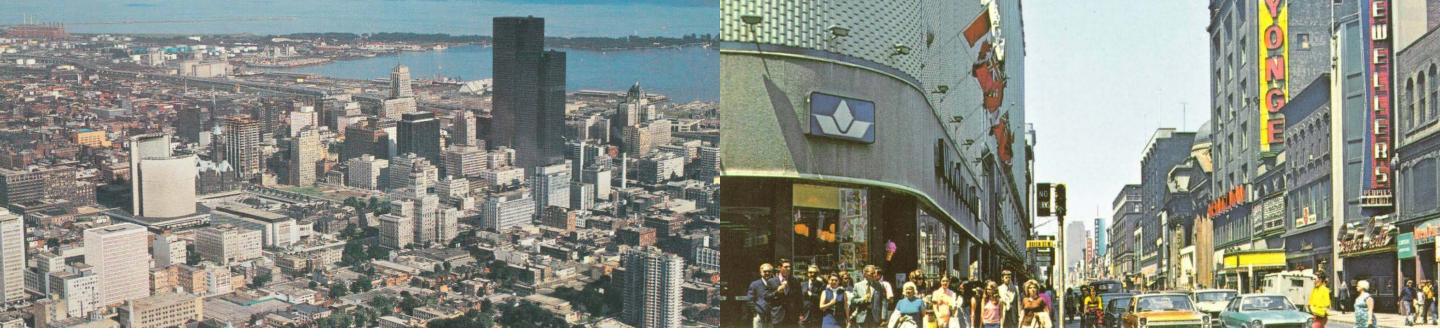




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"I was an unemployed newcomer to Canada. Thanks to YES, I found the strength, motivation and within a month of working with YES staff, I got my first call for an interview and started working at my first job in Canada. I had an absolutely wonderful and rewarding experience and would recommend YES to anyone." - KAMINI



Toronto circa 1968. Historical photos courtesy of www.chuckmantorontonostalgia.wordpress.com

Youth Employment Services YES Overview -

50 Years of Serving Youth!

Youth Employment Services YES was the first specialized youth employment and counselling centre in Canada and we quickly became the model for the development of similar employment programs throughout Ontario, Canada and the World. We have remained the largest youth-serving employment agency and have continuously demonstrated our leadership and innovation in the field.

As the first youth employment organization in Canada, YES has 50 years of experience in delivering youth employment, job readiness, entrepreneurship and empowerment programs for hundreds of thousands of youth, especially at risk/ disadvantaged youth. Our positive outcomes are 84% in jobs, training, entrepreneurship or return to school results.



Nearly 12,000 Youth Served **Last Year**

Services Expanded to Vancouver & Winnipeg **Worked with Employers**

84% **Success Rate Last Year**

Wrap Around Supports Provided: • Meals for youth

•TTC tokens

 Health and wellness supports Clothing

Access to caring adults

Changing Lives Since 1968

Since 1968 YES has been the employment champion for youth by specializing in:

- Employment, entrepreneurship and empowerment programming
- employment assessment, case management and professional counselling
- pre-employment training and skills enhancement
- job placement services (subsidized and unsubsidized)
- job retention and training
- life skills training, financial literacy and mentorship

Board Chair and President's Message

"We can change the world and make it a better place. It is in our hands to make a difference." — NELSON MANDELA

> This year marks 50 years of YES helping to make the world a better place... that is 50 years of working with our incredible partners to empower youth to achieve success. It means 50 years of impacting lives, from helping opportunity youth gain their first job, to supporting young entrepreneurs to successfully launch their own businesses.

Over the past 50 years, YES has helped hundreds of thousands of youth through our employment and entrepreneurship programs. In the past year alone, we were able to support close to 12,000 youth and achieved an 84% success rate success rate in helping youth gain employment, start their own business, return or school or enroll in training!

Since 1968, YES has responded to the needs of our community by creating specialized and innovative programs and services for youth. These have included YES responding to the demand for entrepreneurship skills for youth by launching the first Youth Business Centre which opened its doors to youth at YES more than 20 years ago. YES recognizes that employment is a social determinant of health and therefore created Toronto's first integrated employment and mental health counselling program in partnership with the Centre for Addiction and Mental Health. In addition, YES acted on evidence that employment is only part of the solution, and created Wrap Around Support services for our youth including access to meals, clothing and transportation.

None of the successes YES has achieved over the past 50 years would have been possible without the support of our amazing partners. We, at YES, continue to be extremely grateful to our partnerships with all three levels of Government, who help to ensure that YES can reach out and serve those vulnerable groups in most need of support. This past fall saw YES awarded a three-year commitment for our BizStart entrepreneurship program – this support has enabled us to more than double the number of youth served through this program!

We continue to work with our generous private funders including Citi, Accenture, Gap Inc., Starbucks Canada, and KPMG, who showcase their commitment to youth in our communities by supporting much needed services. We were also proud to develop new partnerships and











Toronto circa 1968. Historical photos courtesy of www.chuckmantorontonostalgia.wordpress.com

welcomed, among others, the Peter Gilgan Family Foundation, Manulife and eBay to the YES family. These partnerships have resulted in financial support, corporate employee engagement, in-kind support in areas such as online resources, and support for direct costs for meals, clothing and travel support for our youth. The valuable support from ALL of our donors has enabled us to expand critical services at YES and we are grateful to them all for their commitment to our youth. You can read about some of these partnerships further in this report.



A key initiative launched in this past year has been our YES On Demand! Program. Presented by Citi Foundation, this program is helping YES to share our 50 years of expertise with community partners in Vancouver and Winnipeg. Thanks to the continued support from the Citi Foundation, this will expand to Ottawa and Calgary in 2019.

As we start looking to the next 50 years, we are proud to be able to offer services nationally to empower all youth in our beautiful country.

We would like to thank the YES directors for their on-going volunteer service on the Board of YES. Their continued drive and support helps to ensure that we can continue to grow our help within our community.

We would also like to thank all of our hard-working team at YES for their amazing commitment to empowering Toronto's youth. Thanks to all of their efforts, and those efforts of our partners, this year, YES has been able to continue to change lives, forever.

YES Board of Directors

Timothy Lang President & CEO Youth Employment **Services YES**

4 Youth Employment Services YES ● Annual Report 2018

YES By The Numbers: 2017-2018

11,973 Youth Served

62% 24 or Under

17% New Canadians 2.650

Clients with no income or who relied on social assistance became more financially secure

Almost 2,500

At-risk young females were serviced through YES' assisted services

1,290 clients

Who had been out of work, school and training for more than six months found employment **62%**Grade 12 or Less Education

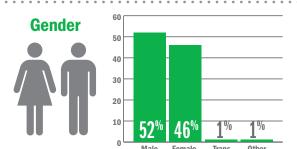
236 Clients

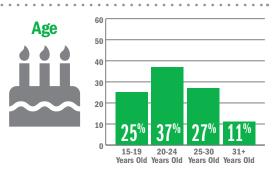
With Disabilities Found Employment

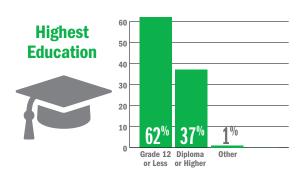
84% Success Rate

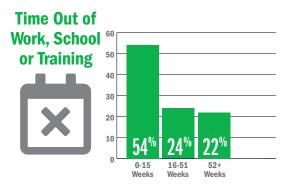
3,217

Youth maintained employment for 3 months, generating over \$16,000,000 in wages to the local economy









In 2017-18, Youth Employment Services YES

Helped 11,973 Youth,

including 1'1,234 in all our programs, and a further 739 students who attended our workshops

We achieved an 84% Success Rate in job, training,

or education results

The YES' Community

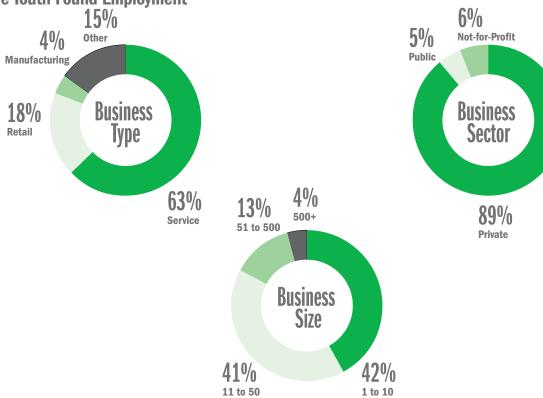
Working with Employers

For the past 50 years, YES has been able to achieve so much success thanks to the generous support of those in our community. Our most important partners are those employers that work tirelessly with YES to give our clients an opportunity to realize and meet their potential.

We worked with 1,697 employers last year which resulted in 1,702 work experience placements. We paid out over \$6,430,907 in wage subsidies and training allowances to employers and clients on behalf of the three levels of government supplementing initial training costs in order to encourage employers to hire and to boost local economies.

YES hosted numerous hiring events for employers including Starbucks, Mariposa Cruises, Omni Hotel and Resorts, Boston Pizza, Bombardier Transportation, McDonalds and Sobeys!





YES Highlights

YES launches National Programming with YES On Demand!

For 50 years YES has been serving youth throughout the communities of the Greater Toronto Area. Over the years, YES has accumulated a wealth of experience and expertise in the area of youth employment and, using evidence based research, we built a model which ensures that all youth receive the support needed to achieve success. Our model has been so successful that the Government of Canada replicated this with other youth employment agencies across Canada. We continue to work hard to stay on top of the latest research to ensure YES' programming continues to meet our youth's needs - programs and services that have been launched in recent years due to gaps in the community include our Lighthouse Project for youth with mental health issues, our mentorship initiative, and our online workshops for youth.

As we entered our 50th year, we wanted to help build a sustainable future for all the youth in Canada. The YES on Demand! Program, generously

Citi Foundation



funded by Citi Foundation, will enable YES to do just that! Our aim is to share the knowledge and expertise we have in three key areas to partners in Vancouver and Winnipeg. Through training agency staff and sharing our curriculum and online resources, we will help build strength and resiliency throughout all our nation's communities. Thank you Citi Foundation for your help in making this dream a reality!





YES expands our Mental Health and Wellness supports for youth!

Evidence based research has shown that comprehensive employment programming that integrates multiple services for youth are in a better position to respond to the multiple constraints facing young people. YES has long recognized this and we have worked hard to help integrate wrap around supports into all our programs and services. We have also recognized the need for specialized mental health supports and, in 2015, launched the Lighthouse Project, the first employment program to integrate mental health counselling, provided through our partners the Centre for Addiction and Mental Health, with employment counselling.

Thanks to a generous two year grant from Manulife, YES has been able to start expanding our mental health resources, as well as build on wellness supports we can offer our youth. Manulife is enabling our youth to participate in activities such as yoga, nutritional counselling classes and physical literacy workshops. In addition, Manulife is helping YES to fight the stigma attached to hiring youth with mental health issues. We are so grateful to Manulife for this empowering gift!



Want to connect to YES?
www.facebook.com/YouthEmploymentServices
twitter.com/yestoronto
www.instagram.com/explore/locations/61300427/

YES CEO Hosts Federal Minster Of Employment, Patty Hajdu, For Major Announcement

The Honourable Patty Hajdu, Minister of Employment, Workforce Development and Labour, visited YES with Member of Parliament, Julie Dabrusin, to announce \$7.9 Million in funding for YES programs including our BizStart entreprenruship program and Youth Collaboration/Job Central employment projects through the Skills Link program.



YES Featured in the Media

In the past year YES has been featured multiple times in the media including:

YES President Tim Lang Interviewed On CityNews Regarding Government Pay Transparency Legislation City/Vev/s

March 6, 2018 - CityNews interviewed YES President & CEO, Timothy Lang, regarding the new Ontario legislation on Pay Transparency. Lang discussed the importance of initiatives which could help close gaps in pay based on gender, ethnicity, or any other factor. Lang stated that YES works with thousands of businesses to hire youth based on one's skill, qualification, work ethic, attitude and potential and YES has had success helping to eliminate pay discrimination. Lang welcomed the change to provide even more transparency to large organizations, while ensuring small businesses have flexibility.

.....

YES BizStart Youth Featured On CTV NEWS

YES BizStart client was featured on CTV NEWS in this story: Ontario program gives Toronto studio owner a boost.





YES CEO Tim Lang Interviewed On Global Webcast - LeaderBoom





Click here to watch the clip on LeaderBoom.

YES CEO Tim Lang Interviewed By CityNews On Compensation Fairness

YES CEO was interviewed by CityNews Ginella Massa regarding employment equity after a move in New York to make unlawful certain past income questions to ensure fair pay to all and help close the gender compensation gap. Lang agreed and stated that that any move to ensure fair pay, regardless of gender, ethnicity, religion or any other profiling, was a good thing. Compensation should be based on ability, experience, potential, work ethic and attitude and not outside factors that may be discriminatory.



City/Vews

Click here to watch the news clip on CityNews.

YES On CBC Radio

Apr 24, 2017 – CBC Radio features YES CEO Tim Lang and YES Manager DiAnne Brooks in cross Canada interview on Youth **Employment Tactics.**





YES CEO Tim Lang On Radio 89.5 FM CIUT

YES CEO was interviewed on radio 89.5 FM regarding youth employment and how YES helps tens of thousands of youth annually.



YES Programs and Services

All job seekers can access a variety of services and supports at YES to aid them in their career planning, job search, and job maintenance. Seven offices located across the Greater Toronto Area make it easy for youth to find help when and where they need it.

BizStart Entrepreneurship	BizStart is a full-time, 6-month entrepreneurship training program.		
Empowering youth with Mental Health issues Program	Generously presented by Manulife, this program seeks to push out YES' specialized curriculum for youth with mental health issues into the community so that further organizations and youth can gain the knowledge, skills and experiences necessary to achieve economic mobility and successes in today's economy.		
Employment Service	Employment Service provides employment services for all job seekers, including students.		
Job Central	The Job Central assists youth ages 15-30 living in the under-serviced neighbourhood of Keele/Eglinton to find employment.		

Lighthouse Project	The Lighthouse Project assists job-seekers living with mental health issues who are looking to obtain and maintain full-time employment (30 hours per week or more)
Ontario Works Career Opportunity	The Career Opportunity Program assists job ready individuals to find and maintain employment. Individual must be on social assistance and be referred by a TESS caseworker.
Ontario Works Career Discovery	Career Discovery provides career testing and assessment services for those receiving social assistance.
Canada Ontario Jobs Grant	Canada-Ontario Job Grant (the Job Grant) provides an opportunity for employers to invest in their workforce, with help from the government.
Street to Jobs	The focus of the Streets to Jobs Program is to aid homeless youth overcome the key barriers to employment that keep them out of work.
YESAbility	YESAbility is an employment program for youth and adults with disabilities.
Youth Job Connection	Youth Job Connection is a program to help youth, $15-29$ years old, find and keep jobs. It is a PAID program with several components.
Youth Job Link	Youth Job Link is designed to help youth, including students, aged 15 to 29, who do not face significant barriers to employment, but who could benefit from some extra help to plan their careers and transition to the labour market.
Youth Collaboration	Youth Collaboration assists youth ages 15-30 to find employment through group based employability skills training and work experience.
HSBC Ask A Business Consultant (ABC)	ABC is a program designed to expose young people, 15-29 years of age, to the field of entrepreneurship as a career option by offering sessions on various topics that have been identified as some of the most important things for young people to know when thinking of starting a business.
Second Career	Provides laid off workers new skills – those needed for jobs in demand now – and financial support for qualified applicants.
Summer Company	Summer Company is a program designed to help enterprising young people ages 15-29 to start up and run their own summer business.
This Way Ahead Program	This Way Ahead, presented by Gap Inc., is a life skills and paid store internship program to help teens and young adults from low-income communities land their first job. The program provides the opportunity for youth graduates of YES' job readiness training programs to apply their learning's through paid internships at Old Navy, Gap, and Banana Republic stores in the GTA.
Toronto Youth Job Corps	The Toronto Youth Job Corps (TYJC) program assists youth 15 – 30 years of age to find employment through group-based employability skills training, personal development, and work experience.
YES On Demand Program	YES On Demand (YOD), generously supported by Citi Foundation, provides low-income youth in the GTA with specialized services to help them obtain employability and entrepreneurship skills and become employed or start their own income-generating business through three key elements: online employability and entrepreneurship skills training, mentorship, and specialized programming for youth with mental health issues. A knowledge transfer component will also see youth impacted in Vancouver and Winnipeg.
Youth Job Connection Summer	Provides summer, part-time and after-school job opportunities to high school students, aged 15 to 18, who are facing challenging life circumstances and may need support transitioning between school and work.

Our Donors

YES continued to see strong support from the community and, thanks to the generosity of existing and new partners, fundraising exceeded its planned target in 2017-18.

YES gratefully acknowledges all the individuals, businesses and foundations that have donated and helped to empower our youth to become self-sufficient contributing members of our community. None of this great work would happen without you. Thank You for helping us to change lives.

Champions: \$100,000 +

YES On Demand! **Program Partner** Citi Foundation



Empowering Youth With Mental Health Issues Program Presented By



Hero: \$25,000 +



RBC Foundation









Leader: \$10,000 - \$24,999





The Leonard and Gabryela Osin Foundation





The Catherine & Maxwell Meighen Foundation



Partner

ebayinc

The Marjorie and Joseph Wright **Memorial Foundation**

Economical Insurance Rotary Club of

Toronto West The KPMG Foundation

Investor

Edward Caffyn Aerotek

Susie Hendrie John M Taylor

The Henry White Kinnear Foundation

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TELUS Communication Inc.

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Clayton Wilson and Donald W. Middleton

Matt & Natasha

Amutha Vipulananda

Mark J. and An

John E.C. Carr Pat and Chris Snyder Daniel Mudrick **David Dimmer**

David Walsh

Rosalind Waxman

Nancy Schaefer Honourable Donald & Adrian Macdonald

Shoom-Kirsch

L. Faye Stephenson

Richardson Ron Latvanen

Friend

Jack Robertson James Hunter

Jeff Simmonds Matthew Chou

Jim Hilborn

Kelly Kanellakis

Lawrence Neil Phillips John-Paul Bernardi Ryan Haley Adrienne MacNeill

Hardacre

Julie Crothers

Andrew Mark Willis

Brian and Joyce

Janice & Hugh

Jason Shvili

John and Carol

Luzita Kennedy

Carolynne Veffer

Brent Barron

Martin Esche

Diane Karnay

Kevin Murdock

Okeima Ranaldo

Ria Jean McMurtry

Susan Till

Michael H. Morgan

Paul and Jannie Mills

Westlake

Irene Lam

Rennie

Heeney

Government

Without government support and recognition of the employment needs of young people, many of our programs and services would not be possible. We thank the City of Toronto, Provincial and Federal governments for their various contributions.









Our Board, Volunteers and Staff

YES Volunteers

to volunteer in our programs.

YES thanks the extraordinary people who give of their time and energy to volunteer in				
Aala Sakaji	Daniel Nguyen	Joshua Lightman	Melissa Leong	
Adam Delville	Daniela Domingues	Justice Achampong	Melissa Macri	
Adam Hogan	Danielle Marentette	Justin Wall	Michael Nadler	
Adrian Pryce	Danny Stone	Kashif Chandani	Michiko Onate	
Adrienne Mapp	Daphne Magna	Kate Perkins-McVey	Milan Amini	
Afrah Saeed	David Cohen	Kathy Pucci-Ellero	Mishaal Ahmed	
Aicy Sebastian	David Jordan	Katie Williams	Monica Hirano	
Alexandra Birukova	Dina David	Kelli Wight	Monica Pearce	
Alexandra Lemieux	Dion Walcott	Kelly Seepersad	Nadine Parsons	
Alon Ozery	Doug Paterson	Kendra Francis	Naman Bawa	
Amanda Wiggins-	Dwayne Holness	Kevin Me	Nancy Thacker	
DiDomizio	Eleanor Edwards	Kevin Murdock	Natalija Pavic	
Ameena Iqbal	Emma Cimolini	Kiana Eastmond	Neeta Mistry	
Ammar Ashraf	Eric Cheong	Kim Parnell	Nicole Latour	
Amy Luchkovich	Erin Craig	Kin Mok	Nicole Tian	
Ana Rita Panacci	Etienne Breton	Kirstin Turnbull	Noelia Kidd	
Andre Williamson	Ferase Rammo	Kristina Kempf	Olivia Aiello	
Anika Parkes	Fon Arunpairojana	Laura Opsina	Olivia Parisi	
Ann Mary Thomas	Gail McInnes	Laurel North	Omarwalid Noorzada	
Ashwini Vara	Geetika Kakkar	Lauren Cox	Otis Mushonga	
Audriana Steeden	Georgia Stewart	Lejuane (Nixon)	Peter Pang	
Bobby Amarelo	Heather Nadler	Blake	Philippa Itabaza	
Carmine Rienzo	Henry Weinman	Lucy Akibian	Pragnyadipta Sarkar	
Caroline Venema	Hernando Alecina	Luki Danukarjanto	Raina Stein	
Chanakya Malhorta	Inessa Quan	Malovi Chowdry	Raju Patel	
Chantel Porter	Jade Carino	Maor Daniels	Ralph Melo	
Charles Ruecker	Janelle Stiehl	Margaret Fung	Raymond Ang	
Charlie Clayton	Janice Gonzales	Maria Iraheta	Rayyan Pirani	
Cheryl Dias	Jean Barrett	Maria Paschali	Rebecca Heath	
Chris Gostling	Jeanette Emery	Mariam Ekram	Richard Owen	
Christina Clark	Jeff Baliat	Marium Malik	Rob Oh	
Christina Hu	Jen Azzano	Mark Crestohl	Robyn Brown	
Cierra Fortner	Jesse David	Mary Festa	Rocky Yim	
Claire Wiersma	Jeunice Vianca	Mary Bass Jarrett	Rosemarie Calzi	
Courtney Ruebsam Dale Powell	Evangelista	Mary-Rose Jarrett Matthew Hutt	Ross Richardson	
	John Tilak	Maxwell Nsafoah	Ryan Tyler Thomas	
Damien Lepage	Jonathan Mackenzie	iviaxweii insatoan	Sam Yarwood	

Sanjay Sen Sanjay Sharma Sarah Evjen Sebastian Riva Sekh Samuel Shahd Fulath Khan Shawna Micks Sherri Higgins Sriram Balasubramanian Stephanie Bacchus Stephanie Magat Steve Conrad Steven Nguyen Subashini Kangesan Surabhi Agrawal Swati Navathe Tahmila Hosan Tara Muldoon Teresa Sweeney Thiru Yogiraj Tim Eccles Toan Nguyen Tristan Nguyen Twinkie Gill Valeria Delafuente Vanessa Nunes Venkatanarayanan

Mahalingam

Venki Raman

Vianca Evangelista Xusheng Chen

Yury Makedonov

Yvonne Chang

Zorik Nitzan

YES Board of Directors



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Susie Hendrie Vice-Chair



John Taylor Director



Sarah Nixon-Suggitt Director



Luzita Kennedy Director



Michael Kavanagh Director



Nicole Musicco Director



Jamie O'Reilly Director



Amanda Balasubramanian Director



Julie Crothers Director



Jamil Jivani Director



Timothy Lang Director - Ex Officio

"It is challenging to find a job in today's world. I came to YES to find a job that would help me reach my long-term goals. Within one week of attending the YES program, I got 4-5 job interviews. I was shocked as I did not expect that many job offers within one week!" - MARK

Changing Lives ... Forever

YES Staff

YES appreciates the dedication and professionalism of our staff in helping our clients each and every day.



Aisha Issac Alan Ott Allison Marquis Alyssa MacLean Amutha Vipulananda Anem Nomani Anik Dave Anna Deng Annie Lam Arif Rahman Candace Sidoruk Carmen Ly Caroline Bokuba Carolyn Masse Carrie-Ann Goodfellow Cassandra Waldon Catherine Ankrah Chelsea Wright **Christopher Rhodes** Cynthia Ainslie Deniero Bartolini Derek Yearwood

Desmond Appiah-Bediako Diane De Leon Dianne Brooks Dima Farsoun Dion Walcott Dionne Amory Williams Dorina Ciobanu Elaine Yang Elena Dzyuba **Emily Summers** Evita Avakian Fayzal Samjl Gabriella Evans Graham Engel Haider Ashraf Halah EL Shater Hannah Luke Heema Joshi Heidi Gu Helena Wolanyk Howard Henningham

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Maria Jordan-Barzaga Mark Dennis Mary-Ann Johnson Marysia Parry Mei Fatima Cantos Melanie Gorlicky Michael Ruttan Michelle Asante Michelle Jones Misty Ahmed Mostafa Essa Nadia Kishunlal Nahyan Chowdhury Natasha Gibson Nicole Cousins Omar Ghani Raymond Ju Rebecca Sanderson Robert Wharram Rosa Henriquez Rosita Esgard Roxanne Rahim Ryan Thompson

Sally Mistica Selma Laghrissi Shane Lyons Shari Raghoo Sharon D'Souza Sheema Elkhalil Sinead McCarthy Sonia Buchanan Sophia Zahan Stacey Gawrylash Stephen McNally Sudhershi Kularatnam Sujin Ku Timothy Lang Tomike Babajide Umi Ali Wanda Parsons Yorick Parke

YES Financial Statements

Youth Employment Services YES Statement of Financial Position

Year ended March 31	2018	2017
Assets		
Current		
Cash	\$2,198,910	\$2,744,212
Investments	\$4,232,431	\$3,816,298
Accounts receivable	\$903,962	\$335,896
Prepaid expenses	\$23,989	\$20,344
	\$7,359,292	\$6,916,750
Leasehold improvements and equipment	\$205,620	\$204,685
	\$7,564,912	\$7,121,435
Liabilities and fund balances		
Current Accounts payable and accrued liabilities	\$1,901,192	\$1,997,922
Deferred revenue	\$1,511,865	\$1,249,653
Deferred revenue	\$3,413,057	\$3,247,575
Deferred contributions	\$205,263	\$204,328
	\$3,618,320	\$3,451,903
Fund balances		
Operating Fund	\$(1,719)	\$(1,014)
Special Projects Fund	\$3,948,311	\$3,670,546
	\$3,946,592	\$3,669,532
	\$7,564,912	\$7,121,435
On behalf of the Board of Directors Path Wright Director	Director	

A copy of YES' full audited financial statements are available at our website

Youth Employment Services YES Statement of Operations and Changes in Fund Balance - Operating Fund

Year ended March 31	2018	2017
Revenue		
Provincial Government		
Employment Service	\$2,839,903	\$3,299,031
Youth Job Connections	\$4,100,034	\$3,979,154
Canada-Ontario Job Grant	\$1,381,309	\$1,573,593
Youth Job Connections - Summer	\$778,096	\$769,343
Youth Job Link	\$124,485	\$122,818
YESAbility	\$149,168	\$122,000
Summer Company	\$221,618	\$62,356
Federal Government		
Youth Collaboration and Job Central	\$1,481,327	\$777,795
BizStart	\$615,564	\$496,635
Lighthouse	\$325,161	\$308,245
City of Toronto	•	
Toronto Social Services (Ontario Works)	\$249,195	\$262,040
Streets to Jobs	\$68,547	\$68,547
Toronto Youth Job Corps	\$444,482	\$-
Other	¥ , <u>-</u>	•
Investing in Neighbourhoods	\$-	\$12,703
Interest income	640 424	¢12 F07
	\$10,131	\$13,597
Amortization of deferred contributions	\$140,013	\$124,137
Less: deferred funding for leasehold improvements and equipment	\$(140,948)	\$(89,664)
	\$12,788,085	\$11,902,330
Expenses		
Participants stipends, training allowance and benefits	\$6,430,907	\$5,867,453
Staff salaries and benefits	\$5,563,090	\$4,961,900
Program operating costs	\$1,327,333	\$1,219,394
Amortization of leasehold improvements and equipment	\$140,013	\$124,137
Other expenses	\$1,009	\$831
other expenses	31,003	Ψ031
	\$13,462,352	\$12,173,715
Deficiency of revenue over expenses	\$ (674,267)	\$ (271,385)
Operating fund deficit, beginning of year	\$ (1,014)	\$ (1,171)
Transfer from Special Projects Fund		
GAP – This Way Ahead	\$ 210,248	\$ 114,423
HSBC – Ask A Business Consultant	\$77,578	\$ 77,619
Counselling Foundation – Empowering the Employment	\$20,000	\$ 37,500
Starbucks	\$62,478	\$ -
Citi Foundation	\$64,157	\$ -
RBC Foundation	\$35,854	\$ -
Manulife	\$10,247	\$ -
Annual transfer	\$ 193,000	\$ 42,000
Operating fund, defiency, end of year	\$ (1,719)	\$ (1,014)

"Through BizStart I was able to take an idea and turn it into a reality. This program not only prepared me with the tools needed to develop and launch a successful business, it gave me the confidence and skills to be a successful businesswoman!" - CORDELIA

> "Before joining the YES program, I faced many challenges and lacked the skills needed to find and maintain a stable job. YES has helped me in so many waysand now I am now working full-time!" - LAURA

"Schools. Jobs. Contributing to society. All of those things were the furthest from my mind. I was a degenerate; basically no one. But thanks to YES, I'm finally a someone. I am forever grateful for what they've done. Thank you so much!" - SHUEBY



A copy of YES' full audited financial statements are available at our website



Youth Employment Services YES- Head Office

555 Richmond Street West, Suite 711 Toronto, ON M5V 3B1 Tel: 416-504-5516

YES - Job Development Services

555 Richmond Street West Suite 602 Toronto, ON M5V 3B1 Tel: 416-504-5516

YES - Lighthouse Project

555 Richmond Street West, Suite 1003 Toronto, ON M5V 3B1 Tel: 416-504-5516

YES - Youth Business Centre

555 Richmond Street West, Suite 1005 Toronto, ON M5V 3B1 Tel: 416-504-5303

YES Employment Centre

1610 Bloor Street West Toronto, ON M6P 1A7 Tel: 416-535-8448

YES - Youth Job Centre

2562 Eglinton Avenue West Toronto, ON M6M 1T4 Tel: 416-656-8900

YES - Toronto Youth Job Corps

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