

The Youth Employment Champions 2020 ANNUAL REPORT

CHAMPIONS OF DIVERSIA

AND RESILIENCY

YES believes employment is empowerment and the cornerstone of safe and healthy communities. YES leads the Canadian youth sector with innovative programs that empower disadvantaged and vulnerable youth to become self-sufficient contributing members of society.

Changing Lives ... Forever

Contents

Youth Employment Services YES overview	2
Board Chair & President's Message	4
YES By The Numbers: 2019-2020	6
YES' Community	7
YES Highlights	8
YES in the Media	11
YES Programs and Services	14
Our Donors	16
YES Volunteers	18
YES Board of Directors	19
YES Staff	20
YES Financial Statements	21



Youth Employment Services YES overview

Changing the lives of youth for today and the future

YES was the first specialized youth employment and counselling centre in Canada and we quickly became the model for the development of similar employment programs throughout Ontario, Canada and the World!



More than 12,000 youth served last year



YES is the employment champion for youth specializing in:

Employment, entrepreneurship and empowerment programming

Employment assessment, case management and professional counselling

services

lob retention and training

Future skills Job placement training

Pre-employment training, skills enhancement

Life skills training, financial literacy, mentorship

Cloud Computing training



Worked with 1,552 employers 86% success rate last year



Wrap-around supports provided:



Meals for youth



Transit tokens



Health and wellness supports



Clothing



Access to caring adults



Laptops and Wi-Fi supports

Board Chair & President's Message



Susie Hendrie

Susie Hendrie

Chair YES Board of Directors

Timothy Lang President & CEO

Youth Employment Services YES

This year our communities were tested like never before. The continued growth of automation in the labour market affected more jobs which led to fewer entry level roles for young people, especially disadvantaged youth including new Canadians and visible minorities. And then Covid-19 devastated the labour market, with unemployment reaching a record 30% with nearly 400,000 jobs lost by youth in March alone. In these uncertain and difficult times, the services provided by YES proved to be needed more than ever. Resiliency and diversity are critical concepts we teach the thousands of youth who participate in YES programs every year. They are also key to responding to and overcoming adversity. Research by Toronto's Building Inclusive Cities Initiative noted that "diverse and inclusive communities have more social, economic and physical resilience in the face of challenges". As the Canadian youth employment leader, we strive to create a diverse and inclusive environment, both within our own services and within the labour market through the thousands of young people we advise and train.

Our focus has, and continues to be, on serving underrepresented youth who are facing barriers to employment. In the last year, we served over 12,000 youth with a close to 90% success rate, which includes gaining employment, launching their own business, returning to school or enrolling in training. Close to 60% of the youth we served are new Canadians, Indigenous, from the black community or other visible minorities. YES continues to have a considerable impact on hundreds of thousands of lives through our empowerment and employment programs and creates a greater sense of self-worth and dignity with the youth we serve.

Future of Work training for young people is more important than ever. YES has consistently adapted our programming to account for the changing labour force realities. Over the past year YES has developed new programs designed to help youth develop a wide variety of critical future work skills. The Career Accelerator Program provides strategies for Building Resiliency, Growth Mind-set and Dealing with Disruption, as well as Fostering Collaboration and Connection. Thanks to the generosity of HSBC Canada, we have helped train organizations across Canada

Board Chair and President's Message, continued...

through our knowledge transfer program. The Youth Entrepreneur Program, thanks to Citi Foundation's continued support, has enabled YES to develop a specialized curricula targeted to entrepreneurs which was also shared nationally at events in Vancouver and Winnipeg. Attended by the Honourable Patti Hajdu, the Winnipeg event brought together community stakeholders to discuss issues surrounding youth mental health and employment. YES was thrilled to be selected as Canada's first organization to deliver Amazon Web Services Cloud technology training called YES2Tech. Like all YES programs, it is free for youth, who will receive intensive upskilling, providing them with a certification in Cloud technology and access to employment pathways in a growing sector. The final program to highlight is The YES Trade Skills Program, delivered in partnership with the Labour Education Centre. It provides skilled trades training to youth and access to career options in another high demand area.

YES could not provide these services without the support of all our incredible partners and funders. We are extremely grateful to the three levels of Government who help to ensure YES can reach out and serve vulnerable youth and create safer, stronger communities through employment. We would also like to thank and recognise our generous private funders, including Accenture, Gap Inc., KPMG, ONEX, Manulife and RBC who showcase their

"A job is a life raft

for youth who may have nothing normal in other parts of their lives... jobs impact the minds and hearts".

Jamil Jivani – Advocate for Community Opportunities and Special Advisor to the Premier

commitment to youth in our communities by supporting much needed services. We also continue to welcome new partners, including Randstad Foundation and the Andy & Beth Burgess Family Foundation. These partnerships have resulted in financial support, corporate employee engagement, and support for direct costs for TTC tokens, meal support, life products, laptops or Wi-Fi costs for youth, which has been especially important during the pandemic. The valuable support from all of our donors has enabled us to continue to expand critical services at YES and has helped YES to remain agile in order to respond to the changing needs in our community. You can read about some of these partnerships further in this report.

We would like to thank the YES Board of Directors for their ongoing governance and volunteer support, which has been even more impactful during these challenging times and has in turn helped keep YES strong. Finally, we especially thank the dedicated team at YES for their passion, positivity and commitment to empowering Canada's youth. Thanks to all of their efforts, and those of our partners, we will continue to change lives, forever.

YES By The Numbers: 2019-2020

36[%] 24 or Under

20[%] New Canadians

27% disclosed a physical disability, mental health issue or health problems

10% increase in the number of youth served who identified

language as a barrier

56[%] were BIPOC

38% of youth identified inconsistent work history as a barrier to employment 86% success rate after completing a program at YES

BIPOC youth saw an

79% of youth who had been out of work for over a year had a successful outcome

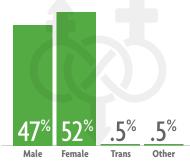
1,887 BIPOC youth became more financially secure

> 535 youth who disclosed a disability gained employment

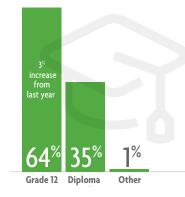
989 youth accessed digital training to prepare them for the workforce of tomorrow

91[%] success rate for youth who accessed workshops online We achieved an 86% Success Rate in job, training, or education results

Gender



Highest Education

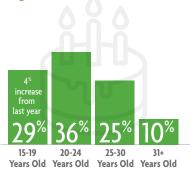


In 2019-20, Youth Employment Services YES Helped

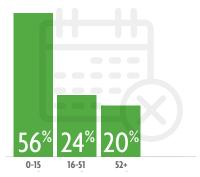
12,814 Youth,

including 11,827 in all our programs, and a further 987 students who attended our workshops

Age



Time Out of Work, School or Training



12,814 Youth Served – Assisted and Unassisted

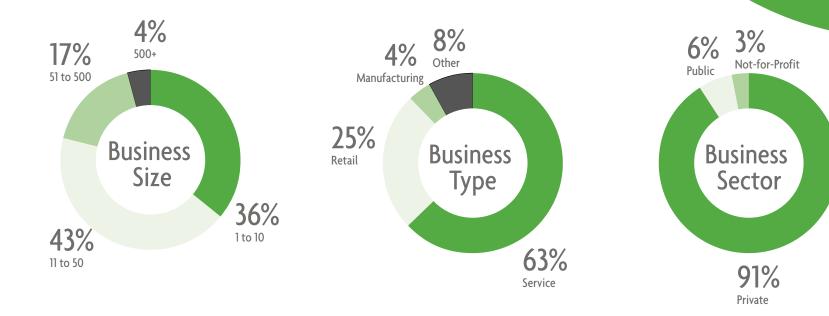
YES' Community

We worked with 1,552 employers last year that resulted in 1,712 work experience placements. We paid out \$6,356,500 in wage subsidies and training allowances to employers and clients on behalf of the three levels of government supplementing initial training costs in order to encourage employers to hire and to boost local economies. YES hosted numerous hiring events for employers including Pearson Airport, Metro, Cargo Cabbie, FirstService Residential, A.S.P Security and Shoppers Drug Mart!

We continued to work with more than 200 community partners across Canada, including Pathways to Education, Centre for Addiction and Mental Health, 360 Kids, Boys & Girls Club Calgary, DIVERSEcity, and Covenant House.

For more than 50 years

YES has been able to achieve so much success thanks to the generous support of those in our community. Our most important partners are those employers that work tirelessly with YES to give our clients an opportunity to realize and meet their potential.



YES Highlights

YES collaborates with AWS to bring Cloud Computing training to youth!

YES has been selected as the first collaborating organization in Canada to deliver Amazon Web Services (AWS) training to equip youth with indemand Cloud technology certification and future skills through AWS re/Start!! YES continues to look to the future of work to inform our programming and to ensure that youth across Canada are set up for the workforce of tomorrow. In addition to AWS, youth will have the opportunity to participate in training led by Fast Lane Training to gain a Microsoft Azure Certification. With

YES – Champions for Mental Health

YES is dedicated to making a difference for those youth living with mental health issues seeking employment. This past year, YES brought together thought leaders, politicians, corporate partners, community organizations and youth to inform conversations on mental health and employment at events hosted in Winnipeg and Toronto.

In Winnipeg, The Honourable Patty Hadju gave opening remarks, while Indigenous Youth Speaker, Shania Pruden, gave a speech on her own struggles with mental health. Followed by a thoughtprovoking panel discussion on mental health and employment in Winnipeg, this event was made possible thanks to the generous ongoing support of the Citi Foundation. an increasingly digital economy threatening the sustainability of youth-centric jobs, YES will help build the resiliency of at-risk youth in this program, providing them with the tools to secure employment that is less prone to automation and augmentation. Launching at the close of our 2019/20 fiscal, we will seek to further expand and enhance our offerings to youth through new partnerships with renowned companies such as SAS and IBM. Thanks to these amazing partners, we will help close the digital skills gap and give

At our Toronto *Stronger Than Stigma* event presented by Manulife, we heard an eye-opening keynote from Joe Roberts, the Skidrow CEO and an inspiring story of strength from YES achievement award recipient Tamaniat Karim. Our attendees discussed inclusive practices for hiring youth with mental health issues, and examined

their own personal bias around mental health in the workplace. We are so thankful to all who attended and participated in these very important discussions!



equal opportunity to diverse populations for representation in the technology sector.

aws re/start



Fast Lane

Youth Employment Services YES • Annual Report 2020

Queen's Park Breakfast

On March 4th, 2020 YES hosted a Breakfast at Queen's Park which focused on the importance of employment in empowering the lives of youth. We were joined by Members of Provincial Parliament, partners such as Accenture, Amazon Web Services, Rogers, Deloitte and Ratehub, and YES Board Members and staff. Remarks were given by The Honourable Monte McNaughton, The Honourable Ross Romano, former Premier Kathleen Wynne and the Honourable Chris Glover. We were so thankful to the MPPs who came, participated in the conversation and showed their support for creating sustainable livelihoods for youth!



"YES helped me in a way that I couldn't help myself.

Before YES, I felt like I had nothing -I didn't have a job, and barely had a home. Now I'm happier than I've been in a long time because YES helped me get a job and find a stable place to live." Zaahid*



Diversity & Inclusion at YES

For more than 50 years YES has been committed to supporting young people from diverse and underrepresented backgrounds. Our Anti-Discrimination and Equity and Access Policy outline our position that we acknowledge that barriers exist for members of diverse communities, particularly for equity seeking groups, and our commitment to act as a positive force in eliminating these barriers. Last year 56% of our clients identified as BIPOC, and 86% of those youth exited our programs with a successful outcome. Our workforce is also reflective of the community we serve.

YES recognizes the need to do more and continuously addresses issues of inclusion and anti-black racism. We have established a task force made up of Black front line and management staff who will work to make YES even stronger. We are committed to ensuring that we achieve our mission of a society and economy in which underrepresented youth achieve economic stability, empowerment and their potential.

"The job I found ArKan thanks to YES is the beginning of a lifetime career!

MANA

alvin k

Before I came to YES, my life was filled with temporary jobs, I had no income and was homeless. I found out about YES through a friend at the homeless shelter. YES taught me hard and soft skills, and helped me with my confidence in looking for work. They helped me pursue and get a job in my field of study."

Tamara*

YES in the Media

In the past year YES have been featured multiple times in the media including:

Timothy Lang, YES CEO On CBC National News And Radio On Record Employment Growth

May 11, 2019

YES President and CEO, Timothy Lang, was featured on the CBC National News regarding the record employment growth reported in April. Lang stated that the news was very positive, but that increasingly the jobs for youth are precarious employment, part time or contract work. YES works with thousands of business to help youth obtain full time jobs despite the growing demand for part time.





www.cbc.ca/player/play/1520959555829

YES President Tim Lang Featured On CTV Morning Winnipeg On Mental Health Curriculum

May 14, 2019

YES has developed a specialized mental health curriculum thanks to the Counseling Foundation and with support from Citi Foundation to create YES-On-Demand (YOD). YES is taking YOD nationally to help organizations and youth across Canada. YES President & CEO Timothy Lang was featured on CTV Morning Winnipeg, and Vice President, Sinead McCarthy and YOD leader Karlie Fisher and the YES team hosted a mental health conference in Winnipeg to increase awareness and train providers. This will help youth with mental health issues across the nation gain employment and change their lives.





https://winnipeg.ctvnews.ca/video?clipId=1682905

YES Featured in Samaritan Magazine

August 15, 2019

Samaritan Magazine featured an article on Youth Employment Services YES and our partnership with the Citi Foundation to help disadvantaged Canadian youth gain confidence, personal and professional skills through an innovative new entrepreneurship curriculum.

www.samaritanmag.com/news/youth-employmentservices-citi-foundation-create-entrepreneurprogram-disadvantaged-youth

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IOME ABOUT NEWS	SPOTLIGHTS FEATURES MUSICIANS ANIMALS PRODUCTS ADVERTISE SAME
ECENT STORIES Bors Orchestral Live Stream Shows To Aid Women's Sheller	<section-header></section-header>

"I really needed help!

Before I came to YES I had trouble understanding what employers wanted. They taught me about employment and helped me find a job as a Mechanic's Assistant. Next I will be looking to gain my apprenticeship!" Arnold*

YES Launches Entrepreneurship Curriculum: Global TV News Feature

August 21, 2019

YES was featured on Global TV, highlighting the BizStart program and the launch of our new entrepreneurship curriculum funded in partnership with Citi Foundation to help youth succeed in business.

MAKING A DIFFERENCE Helping budding entrepreneurs get their first big break



https://globalnews.ca/video/ rd/10535f42-c45f-11e9-9e69-0242ac110005/?jwsource=cl

Canada's best charities 2020: Best by category

October 24, 2019

Canada is one of the best places to live in the world, but there are many social, economic, environmental and health issues that demand our resources and attention. Alleviating poverty, stopping the climate crisis and finding cures for deadly diseases don't just require spending more money, but spending it wisely. These are Canada's best charities broken down by major sector. www.macleans.ca/society/canadas-bestcharities-2020-best-by-category/

MACLEANS	Authors	News	Politics	Economy	Education	Culture	Society	Work	MORE
Youth									
Charity		Final grade	Financi (worth	als grade 60%)	Transparen (worth 40%		Need fo donatio		
+ Boundless School		97-5%	100%		94%		High fur	ding ne	ed
+ Youth Without Shelte	er	97-5%	100%		94%		High fur	iding ne	ed
+ Children's Cottage So	ociety	95.0%	100%		88%		High fur	iding ne	ed
+ Toronto Foundation Student Success	for	95.0%	100%		88%		High fur	iding ne	ed
+ Trails Youth Initiativ	es	95.0%	100%		88%		High fur	iding ne	ed
+ Youth Employment Services		95.0%	100%		88%		High fur	ding ne	ed

YES attends Q&A event with Barack Obama

January 24, 2020

President Barack Obama met with YES CEO, Tim Lang and Tim's sister CTV's Amanda Lang and later inspired thousands of youth at the Metro Toronto Convention Centre. YES alumni Kiana 'Rookz' Eastmond gave opening remarks to the 6000 Toronto business people and youth attending. The Star interviewed YES BizStart Manager Kofi Amoama as he hosted many inspired BizStart youth at the event.

www.thestar.com/opinion/contributors/2020/01/24/ what-he-means-to-the-psyche-of-the-africandiaspora-we-cant-measure-it-barack-obamarejuvenates-captivates-toronto-fans.html





YES Programs and Services

All job seekers can access a variety of services and supports at YES to aid them in their career planning, job search, and job maintenance. Seven offices located across the Greater Toronto Area make it easy for youth to find help when and where they need it.

BizStart Entrepreneurship	BizStart is a full-time, 6-month entrepreneurship training program.	n
Canada Ontario Jobs Grant	Canada-Ontario Job Grant (the Job Grant) provides an opportunity for employers to invest in their workforce, with help from the government.	th
Employment Services	Employment Service provides employment services for all job seekers, including students.	since
Empowering youth with Mental Health issues program	Generously presented by Manulife, this program seeks to push out YES' specialized curriculum for youth with mental health issues into the community so that further organizations and youth can gain the knowledge, skills and experiences necessary to achieve economic mobility and success in today's economy.	with an
HSBC Ask A Business Consultant (ABC)	ABC is a program designed to expose young people, 15-29 years of age, to the field of entrepreneurship as a career option by offering sessions on variety topics that have been identified as some of the most important things for young people to know when thinking of starting a business.	Befo and wa
HSBC Career Accelerator	The HSBC Career Accelerator Program provides youth facing multiple barriers to employme specialized pre-employment training to help them obtain the soft skills and global skills need labour market of today and the future.	
Job Central	Job Central assists youth ages 15-30 living in the under-serviced neighbourhood of Keele/Eg find employment.	linton to
Lighthouse Project	The Lighthouse Project assists job seekers living with mental health issues who are looking t and maintain full-time (30 hours per week or more)	o obtain
Ontario Works Career Discovery	Career Discovery provides career testing and assessment services for those receiving social	assistance.
Ontario Works Career Opportunity	The Career Opportunity Program assists job-ready individuals to find and maintain employn Individuals must be on social assistance and be referred by a TESS caseworker.	nent.

"YES really opened up many doors for me and helped me through hard times, since they showed me with a little help that anything is possible.

Before I started with YES, I was confused and lacked determination. I felt like there was no hope of getting a job and finally starting my life. Thank you YES, you have helped me shape my future into the way that I want and to be successful." Mandy*

Continued...

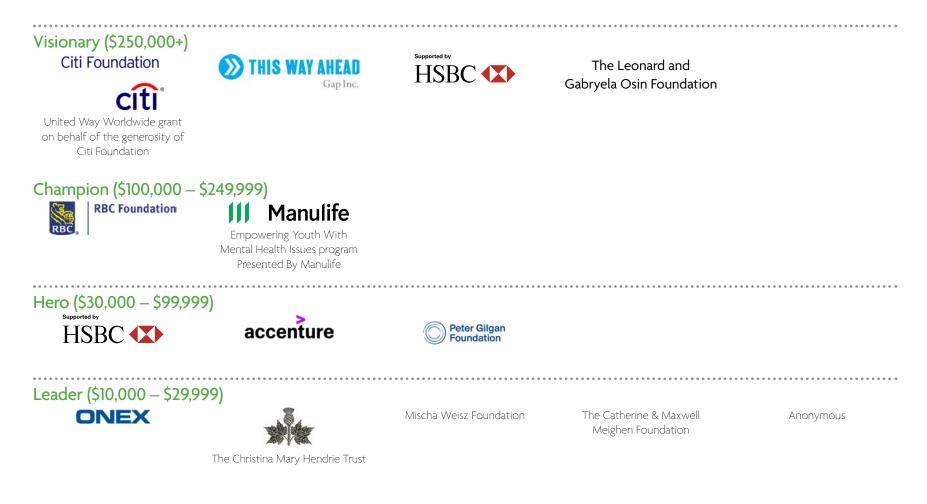
Street to Jobs	The focus of the Streets to Jobs program is to aid homeless youth overcome the key barriers to employment that keep them out of work.
This Way Ahead Program	This Way Ahead, presented by Gap Inc., is a life skills and paid store internship program to help teens and young adults from low-income communities land their first job. The program provides the opportunity for youth graduates of YES' job readiness training programs to apply their learning through paid internships at Old Navy, Gap, and Banana Republic stores in the GTA.
Toronto Youth Job Corps	The Toronto Youth Job Corps (TYJC) program assists youth 15 – 30 years of age to find employment through group-based employability skills training, personal development, and work experience.
YES On Demand! Program	YES On Demand! (YOD), generously supported by Citi Foundation, provides low-income youth in the GTA with specialized services to help them obtain employability and entrepreneurship skills and become employed or start their own income-generating business through three key elements: online employability and entrepreneurship skills training, mentorship, and specialized programming for youth with mental health issues. A knowledge transfer component will also see youth impacted in Vancouver, Winnipeg, Calgary and Ottawa.
YESAbility	YESAbility is an employment program for youth and adults with disabilities.
Youth Collaboration	Youth Collaboration assists youth ages 15-30 to find employment through group-based employability skills training and work experience.
Youth Job Connection	Youth Job Connection is a program to help youth, 15 – 29 years old, find and keep jobs. It is a paid program with several components.
Youth Job Connection Summer	Provides summer, part-time and after-school job opportunities to high school students, aged 15 to 18, who are facing challenging life circumstances and may need support transitioning between school and work.

"Through YES I was able to secure a job!

I had trouble finding a job and needed help with my interview and communication skills. I applied to many places and didn't get called back. YES was helpful because it taught workshops on job search and interviews, and I enjoyed learning from guest speakers. The transportation supports were helpful. " Wanda*

Our Donors

YES continued to see strong support from the community and thanks to the generosity of existing and new partners, fundraising exceeded its planned target in 2019-20. YES gratefully acknowledges all the individuals, businesses and foundations that have donated and helped to empower our youth to become self-sufficient contributing members of our community. None of this great work would happen without you. Thank You for helping us to change lives.



Liam Woodside Builder Ambassador Partner (\$5,000 - \$9,999) (\$1,000 - \$4,999) (\$20 – \$999) Torin Regier The Marjorie and Fiera Capital Gail Hendrie Brent Barron Joseph Wright Memorial Susie Hendrie Richard Shallhorn and John E.C. Carr Foundation Nancy Baker Christine Di Scola David Hui Arthur Lam Kelli Wight Ravi Nookala Pat and Chris Snyder The Andy and Beth Burgess Lawrence Foerster Julie Crothers David Walsh Family Foundation Matt & Natasha Shoom-Patricia E. Wright Anonymous The Hylcan Foundation Kirsch Edward Caffyn Fizenman Professional The KPMG Foundation Utkarsh Subnis Luzita Kennedy James D Kilpatrick Anonymous Elspeth Gaukrodger David Brown Adrian Merchant Harry A. Newman Memorial David Dimmer Macdonald Foundation Lauren E Lapointe-Shaw Anonymous The Henry White Kinnear Margaret Fisher Donald W. Middleton Foundation Rogers Communications Jane Eastmure Canada Inc.

Kronos

Michael Nadler

Peter and Beth Oakes

Rashmi Nathwani The UK Online Giving Foundation Mohamed Panju Give Foundation Anonymous Brian and Joyce Westlake Irene Lam James Hunter John and Carol Heeney Livia Weir Michael H. Morgan Paul and Jannie Mills Anonymous Anonymous Anonymous Anonymous Carolynne Veffer

Tara Lynn Cochrane Anonymous PayPal Giving Fund Canada Anonymous Anonymous Alan Ott Andrew Mark Willis Anonymous Hailey Moore Anonymous Anonymous Jonathan Turner Richard Robicheau Neil Phillips Lauryn Chamberlain Pooja Subnis

Government

Without government support and recognition of the employment needs of young people, many of our programs and services would not be possible. We thank the City of Toronto, Provincial and Federal governments for their various contributions.

Rosalind Waxman

Matina Daniil









YES Volunteers

YES thanks the extraordinary people who give of their time and energy to volunteer in our programs.

Adetola Oyinlola Ahsan Paracha Alex Meisner Alice Man Alicia Davidson Amanda Fulginiti Amanda Mirizzi Andrei Druta Andy Zhao Angela Xu Angela Xu Annick Paul Ashley Mais Ashley Pun

Claire Wiersma Bianka Brown Bora Manai Courtney Ruebsam Brandon Chang Kit Daniel Lepage **Burrell Sinclair** Dayo Adelaja Caitlin Neve Drew Brooks Caitlyn Smith Dusko Kornicer **Camille Davis** Edward Montenegro Candice Ejiro Ariaroo Papadimitriou Elham Alikhani Carina Doshi Flise Beckles Carmine Rienzo Falon Lee Charme Alcaide Farhan Shaikh Christopher Fariba Tahiri Morrison Faryal Ashraf

Geraldine Perusco Grace Ramotar Gregory Vloemans Harinder Kaur Hernando Alecina Imraj Toor Javier De Los Santos Jen Azzano Jen Chap Jennifer Ngaleo Jessica Spagnuolo Jordan Weinberg Joren Seguin Jude Lattiboudeaire Karen Nazar Kate Minson Kathy Ellero Kelly Olsen Kirtika Singh Lalit Chauhan Lara Brooks Laurie Malcolm Lisa Gouveia Lisa Mohamed Luki Danukarjanto Magda Rojas Marco Folino Maria Eduarda Rodrigues Maria Paschali Marie-Louise Gorinsky Maruska D'Cruz Mary Arellano Mary Arellano Maryam Mirzajani Matthew Hutt Maxine Marcellin Melissa Macri Mirela Botezatu Musarrat Miyana Naman Bawa Natasha Pittman Nicole Silvestri Nina Vujosevic Orely Ngioba Parveena Persaud Peter Ng Pouneh Vaziri Pouneh Vaziri Pragnya Manaswini Ralph Melo Rebeca Zacharias Rebecca Foglia Robert Adams Chowdhury Ruth Nyaamine Ryanne Smith Sachet Thapa Sanjina Haque Sarah Ippolito Sarania Thavakaran Saurabh Arora Sharon Wilks Sherri Higgins Srusti Pandya Stephanie Ma Steve Reichenbach Susan Giang Talia Shapiro Tanya Ayala Tapan Majumdar Tara Agbontaen Toan Nguyen Tristian Bogler Utkarsh Choudhary Vinosan Ragulan Yen Chieng Zenas D'Souza Zohreh Taei



YES Board of Directors



Susie Hendrie Chair



Patricia E. Wright Past-Chair



Jamie O'Reilly Vice-Chair



John Taylor Director



Sarah Nixon-Suggitt Director



Luzita Kennedy Director



Michael Kavanagh Director



Nicole Musicco Director



Changing Lives ...Forever

Director



Julie Crothers Director



Ravi Nookala Director



Christine Discola Director



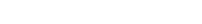
Rami El Jurdi Director



Kofi Achampong Director



Timothy Lang Ex-officio Committees



YES Staff

YES appreciates the dedication and professionalism of our staff in helping our clients each and every day.

Abdullah Tok Aisha Issac Alan Ott Alyssa MacLean Anem Nomani Anik Dave Annie I am **Benjamin Brezner** Bissy Waariyo Brandon Deane Carmen Lv Carolina G'ala Caroline Bokuba Carolyn Masse Carrie-Ann Goodfellow Cassandra Waldon Catherine Ankrah Chagla Tok

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Shane Lyons Shari Raghoo Sharon D'Souza Sheema Elkhalil Sinead McCarthy Sonia Buchanan Stacey Gawrylash Stephen McNally Sudhershi Kularatnam Sujin Ku Sujin Ku Timothy Lang Tomike Babajide Trisha Jones Umi Ali Wanda Parsons



YES Financial Statements

Youth Employment Services YES – Statement of Financial Position Year ended March 31

	2020	2019		
Assets				
Current				
Cash	\$1,400,569	\$1,700,345		
Investments	5,900,726	5,806,332		
Accounts receivable	797,979	1,152,937		
Prepaid expenses	52,978	26,758		
	8,152,252	8,686,372		
Leasehold improvements and equipment	295,479	338,187		
	\$8,447,731	\$9,024,559		
Liabilities and fund balances				
Current				
Accounts payable and accrued liabilities	\$2,012,258	\$2,183,311		
Deferred revenue	1,246,767	1,671,728	On behalf of the Board of Directors	
	3,259,025	3,855,039		
Deferred contributions	295,122	337,830	Susie Hendrie Director	Michael Kavaragh
			Director	
	3,554,147	4,192,869	Susie Hendrie	Michael Kavanagh
Fund balances				
Operating Fund	(487)	(885)		
Special Projects Fund	4,894,071	4,832,575		
	4,893,584	4,831,690		
	\$8,447,731	\$9,024,559		

A copy of YES' full audited financial statements are available at our website

Youth Employment Services YES Statement of Operations and Changes in Fund Balance – Operating Fund Year ended March 31

	2020	2019		2020	2019
Revenue			Expenses		
Provincial Government			Participants stipends, training allowance and benefits	6,356,500	7,320,577
Youth Job Connections	\$4,253,038	\$4,503,981	Staff salaries and benefits	6,414,018	6,247,760
Employment Service	2,805,596	3,440,995	Program operating costs	1,638,326	1,710,997
Canada-Ontario Job Grant	943,458	1,224,849	Amortization of leasehold improvements and	165,908	161,334
Youth Job Connections - Summer	773,318	778,096	equipment		
YESAbility	149,552	158,500	Other expenses	865	516
Youth Job Link	0	126,000		14,575,617	15,441,184
Summer Company	0	72,590			
Federal Government			Deficiency of revenue over expenses	(1,087,502)	(696,169)
Youth Collaboration and Job Central	1,745,961	1,838,902			
BizStart	1,229,439	1,215,369	Operating fund deficit, beginning of year	(885)	(1,719)
Lighthouse	560,980	419,469			
City of Toronto			Transfer from Special Projects Fund		
Toronto Youth Job Corps	604,524	687,911	GAP - This Way Ahead	301,978	195,063
Toronto Social Services (Ontario Works)	269,557	245,973	Citi Foundation	240,348	215,349
Streets to Jobs	68,547	68,547	HSBC - Career Accelerator	110,291	0
			RBC Foundation	68,670	70,219
Miscellaneous income	0	72,205	Manulife	62,059	51,386
Interest income	41,437	24,195	HSBC - Ask A Business Consultant	52,983	77,688
Amortization of deferred contributions	165,908	161,334	Starbucks	0	39,298
Less: deferred funding for leasehold improvements	(123,200)	(293,901)	Additional restricted program supports	150,571	0
and equipment		. ,	Annual transfer	101,000	48,000
	13,488,115	14,745,015			
			Operating Fund deficit, end of year	\$(487)	\$(885)

A copy of YES' full audited financial statements are available at our website



Youth Employment Services YES – Head Office 555 Richmond Street West, Suite 711 Toronto, ON M5V 3B1 Tel: 416-504-5516 YES – Job Development Services 555 Richmond Street West Suite 602 Toronto, ON M5V 3B1 Tel: 416-504-5516

YES – Lighthouse Project 555 Richmond Street West, Suite 1003 Toronto, ON M5V 3B1 Tel: 416-504-5516 YES – Youth Business Centre 555 Richmond Street West, Suite 1005 Toronto, ON M5V 3B1 Tel: 416-504-5303

YES – Employment Centre 1610 Bloor Street West Toronto, ON M6P 1A7 Tel: 416-535-8448 **YES – Youth Job Centre** 2562 Eglinton Avenue West Toronto, ON M6M IT4 Tel: 416-656-8900

YES – Toronto Youth Job Corps 783 Lawrence West Units 8 and 9 Toronto, ON M6A 1C2 Tel: 416-789-5236